



## John R. Sobolewski

Partner, Restructuring and Finance

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John represents sponsors and corporate borrowers in their most complex financing and liability management transactions. His multidisciplinary practice spans finance and restructuring, including leveraged M&A and LBOs, liability management and special situations, debt capital markets offerings and exchanges, syndicated and direct loans, NAV loans and capital call facilities, management company financings, and in-court and out-of-court workouts.

John has been recognized by *Lawdragon* as one of the **500 Leading Dealmakers in America**, and as one of the **500 Leading U.S. Bankruptcy & Restructuring Lawyers**.

John has been awarded the “**Leading Lawyers–Highly Regarded**” ranking by *IFLR*, which describes him as “**Personable, detail-oriented, commercial, strategic thinker.**”

*Legal 500* calls John “a key contact for liability management transactions.” In 2024, John was named “**Legal Advisor of the Year**” by the *M&A Advisor’s 18<sup>th</sup> Annual Turnaround Awards* for his liability management work.

John writes frequently on financing and liability management matters, and his work has been published in *CFO* magazine, *Financier Worldwide* magazine, the *International Comparative Legal Guide*, and *Harvard Law School’s Forum on Corporate Governance*.

### EXPERIENCE HIGHLIGHTS

## Financing – Funds and Private Equity

- John has represented top tier asset managers in numerous financing matters, including **The Carlyle Group**, **Searchlight Capital**, **Siris Capital**, **Tiger Global** and **Warburg Pincus**.

## Liability Management

- **Lumen Technologies** in over \$15 billion of credit facility and notes extension and amendment transactions and a related \$2.325 billion of new money notes issuances and new revolving commitments
- **Travelport** in its \$3.6 billion of superpriority financing and exchange transactions, and its subsequent \$2.05 billion junior priority exchange transaction
- **Mitel Networks** in various matters, including its \$1.35 billion of exchange, amendment and financing transactions
- **Angelo Gordon** in various matters, including connection with its debt investment in a subsidiary of **Envision Healthcare**
- **Office Properties Income Trust** in various matters
- **Lions Gate** in various matters, including its \$390 million notes exchange transaction
- **Mallinckrodt** in various exchange offers and other financing and restructuring matters
- **Intelsat** in over \$6.0 billion of issuances of high-yield, holdco and convertible notes, as well as related notes tenders and purchases

## Financing – Corporate

- **T-Mobile** in its acquisition of Sprint and its related \$38.0 billion of financing commitments and \$39.0 billion of consent solicitations, as well as its related bridge loan, credit agreement and senior notes issuances
- **Gap** in various matters, including its \$1.8675 billion ABL credit agreement and \$2.25 billion senior secured notes issuances, and its subsequent \$1.5 billion unsecured notes issuances and related tender offers
- **Lions Gate** in various matters, including its \$4.5 billion of bank and bond transactions in connection with its acquisition of Starz, and its various subsequent repricing and refinancing transactions, notes issuances and exchanges
- **Cengage** in various matters, including its loan and preferred stock issuances
- **XPO Logistics** in various matters, including in connection with the financing of its €3.24 billion acquisition of Norbert Dentressangle S.A. and \$3.0 billion acquisition of Con-Way, and its subsequent

refinancings, repricings and new debt incurrences

- **PPG Industries** in its \$2.0 billion term loan to finance its acquisition of Tikkurila

## Recent Publications

[Debt Finance 2024: Trends and Developments](#), in Chambers and Partners, 2024.

[Financing Year in Review: Evolving Markets and New Trends](#), in Harvard Law School Forum on Corporate Governance, February 8, 2024.

[Private Equity in 2023—A Year \(Not\) to Remember](#), in Harvard Law School Forum on Corporate Governance, January 13, 2024.

[Private Equity—2023 Outlook](#), in Harvard Law School Forum on Corporate Governance, March 22, 2023.

[Financing Year in Review: The Tide Turns](#), in The Harvard Law School Corporate Governance Forum, January 24, 2023.

[Cross-Border M&A - 2023 Checklist for Successful Acquisitions in the United States](#), in Harvard Law School Forum on Corporate Governance, January 7, 2023.

[Developing Trends in Private Equity Financing](#), in Financier Worldwide, September 2022.

[Corporate Bankruptcy and Restructuring: 2021-2022](#), in Columbia Law School's Blog on Corporations and the Capital Markets, February 15, 2022.

[Private Equity – 2021 Year in Review and 2022 Outlook](#), in Harvard Law School Forum on Corporate Governance, February 9, 2022.

[Financing Year in Review: A Robust Recovery](#), in Harvard Law School Forum on Corporate Governance, January 13, 2022.

[Recent Trends in U.S. Corporate Bankruptcy and Restructuring](#), in The International Comparative Legal Guide to: Restructuring & Insolvency, 2021.

[Private Equity – Year in Review and 2021 Outlook](#), in Harvard Law School Forum on Corporate Governance, February 6, 2021.

[Financing Year in Review: From Crisis to Comeback](#), in Harvard Law School Forum on Corporate Governance, January 19, 2021.

[Acquisition Financing Year in Review: The Decade of Debt](#), in Columbia Law School's Blog on Corporations and the Capital Markets, January 17, 2020.

[Debt Default Activism: After Windstream, the Winds of Change](#), in Harvard Law School Forum on Corporate Governance and Financial Regulation, June 18, 2019.

[Corporate Bankruptcy and Restructuring: 2018-2019](#), in Harvard Law School Forum on Corporate Governance and Financial Regulation, February 17, 2019.

[Acquisition Financing Year in Review - From Break-Neck to Brakes-On](#), in Columbia Law School's Blog on Corporations and the Capital Markets, January 14, 2019.

[Default Activism in the Debt Markets](#), in Harvard Law School Forum on Corporate Governance and Financial Regulation, December 4, 2018.

[The Rise of the Net-Short Debt Activist](#), in CFO, August 6, 2018.