

April 30, 2019

Corporate Governance

Earlier this month Vanguard issued new guidelines that encompass governance, stewardship and engagement. In large measure, they are similar to the principles of the Investor Stewardship Group published in 2018 and *The New Paradigm: A Roadmap for an Implicit Corporate Governance Partnership Between Corporations and Investors to Achieve Sustainable Long-Term Investment and Growth* of the International Business Council of the World Economic Forum published in 2016.

In large measure, the Vanguard principles mirror the BlackRock and State Street principles and those of many major asset managers and institutional investors.

The Vanguard principles are easy to read and worth the time of every person concerned with corporate governance, especially corporate directors. They are linked below:

[Proxy voting guidelines for U.S. portfolio companies.](#)

[What we do. How we do it. Why it matters.](#)

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