



Benjamin S. Arfa

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Benjamin S. Arfa is a Partner in Wachtell, Lipton, Rosen & Katz's Restructuring and Finance Department. Benjamin represents borrowers, creditors, sponsors and distressed investors in connection with financing aspects of all types of transformative corporate transactions and in a wide range of liability management, restructuring, bankruptcy, direct lending, rescue, DIP and other financing transactions.

Special Situations & Liability Management

- **Centerbridge** in connection with financing the liability management transactions of U.S. Renal Care
- **King Street** in connection with financing the liability management transactions of Team Health
- **Caspian Capital** in connection with various matters, including financing the liability management transactions of Hornblower
- **Littlejohn & Co. & Cetus Capital** in various matters
- **Rayonier Advanced Materials** in connection with its secured financing from Oaktree and credit-enhancing intercompany loan

Bankruptcy & Restructuring

- an **ad hoc group of unsecured noteholders** in connection with the contested Chapter 11 cases of Alterra Infrastructure

- an **ad hoc group of first and second lien noteholders** in connection with their acquisition of a controlling interest in Pyxus International through bankruptcy
- **Centerbridge** in connection with its acquisition of Speedcast International through a contested Chapter 11
- **Axar Capital** in the strict foreclosure and out-of-court restructuring of Phillips Pet Food & Supplies
- **Quorum Health Corporation** in its Chapter 11 pre-packaged plan of reorganization
- **Strategic Materials** in its Chapter 11 pre-packaged plan of reorganization
- **XPO** in its acquisition of \$870 million of real property assets from Yellow Corporation pursuant to Section 363

Corporate Financing

- **XPO** in more than \$14 billion of financing transactions, including in connection with its €3.24 billion acquisition of Norbert Dentressangle S.A., its \$3 billion acquisition of Con-way and its spin-offs of GXO Logistics and RXO
- **Herman Miller** in connection with committed financing to fund its \$1.8 billion acquisition of Knoll
- **Insulet** in its \$800 million convertible notes offering and \$500 million secured term loan

Benjamin received a B.S. in Industrial and Labor Relations from Cornell University in 2008. Benjamin also received an M.Sc. in Accounting and Finance with distinction from the London School of Economics in 2009. He completed his J.D. *cum laude* from Harvard Law School in 2014.

Prior to joining Wachtell Lipton, Benjamin worked as an analyst in the Financial Institutions Group in the Investment Banking Division of Goldman, Sachs & Co.

Recent Publications

[Financing Year in Review: Evolving Markets and New Trends](#), in Harvard Law School Forum on Corporate Governance, February 8, 2024.

[Private Equity in 2023—A Year \(Not\) to Remember](#), in Harvard Law School Forum on Corporate Governance, January 13, 2024.

[Corporate Bankruptcy & Restructuring: 2022-2023](#), in The International Comparative Legal Guide to: Restructuring & Insolvency, Global Legal Group Ltd., Seventeenth ed. 2023.

[Financing Year in Review: The Tide Turns](#), in The Harvard Law School Corporate Governance Forum, January 24, 2023.

[Developing Trends in Private Equity Financing](#), in Financier Worldwide, September 2022.

[Financing Year in Review: A Robust Recovery](#), in Harvard Law School Forum on Corporate Governance, January 13, 2022.

[Financing Year in Review: From Crisis to Comeback](#), in Harvard Law School Forum on Corporate Governance, January 19, 2021.

[Post-Confirmation Entities Created Under Restructuring Plans, The "In Pari Delicto" Doctrine & The American Bankruptcy Institute's Commission to Study the Reform of Chapter 11](#), in 41st Annual Lawrence P. King and Charles Seligson Workshop on Bankruptcy & Business Reorganization, September 16-17, 2015.