



Benjamin S. Arfa

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Benjamin S. Arfa is Head of Wachtell Lipton's Capital Solutions Practice and a Partner in its Restructuring and Finance Department. Benjamin represents borrowers, creditors, sponsors and distressed investors in connection with financing aspects of all types of transformative corporate transactions and in a wide range of liability management, restructuring, bankruptcy, direct lending, rescue, DIP and other financing transactions.

Benjamin has been recognized as one of the [500 Leading Global Bankruptcy & Restructuring Lawyers](#) by Lawdragon and one of the top financing lawyers in North America by *MergerLinks*, ranking in the top 5 of their 2025 list. He has also been identified as an Outstanding Young Restructuring Lawyer by [Turnarounds and Workouts](#), as one of the [next generation of legal leaders in America](#) by Lawdragon, as a Rising Star by the [New York Law Journal](#), as one of the *Ones to Watch in America* in Bankruptcy and Creditor and Debtor Rights / Insolvency and Reorganization Law by *Best Lawyers*, and as an Emerging Leader by the [M&A Advisor](#).

Special Situations & Liability Management

- **TPG Angelo Gordon** in connection with a “dropdown” financing of an intellectual property joint venture with Xerox
- **Centerbridge** in connection with financing the liability management transactions of U.S. Renal Care

- **King Street** in connection with financing the liability management transactions of Team Health
- **Abra** in connection with its \$1.8 billion comprehensive out-of-court restructuring and refinancing transactions
- an **ad hoc group of secured noteholders** in connection with a global settlement with InfraBuild Australia and related new money senior secured financing transactions
- **Caspian Capital** in connection with various matters, including financing the liability management transactions of Hornblower
- **Littlejohn & Co. & Cetus Capital** in various matters
- **Rayonier Advanced Materials** in connection with its secured financing from Oaktree and credit-enhancing intercompany loan

Bankruptcy & Restructuring

- **Abra** in connection with the \$4.2 billion Chapter 11 Cases of Gol Linhas Aéreas Inteligentes
- an **ad hoc group of unsecured noteholders** in connection with the contested Chapter 11 cases of Altera Infrastructure
- an **ad hoc group of first and second lien noteholders** in connection with their acquisition of a controlling interest in Pyxus International through bankruptcy
- **Centerbridge** in connection with its acquisition of Speedcast International through a contested Chapter 11
- **Axar Capital** in the strict foreclosure and out-of-court restructuring of Phillips Pet Food & Supplies
- **WHP Global** in the formation of PHOENIX, a joint venture with affiliates of Simon Property Group and Brookfield Properties, and PHOENIX's acquisition of Express Inc.'s retail operating assets pursuant to Section 363
- **XPO** in its acquisition of \$870 million of real property assets from Yellow Corporation pursuant to Section 363
- **Strategic Materials** in its Chapter 11 pre-packaged plan of reorganization
- **Quorum Health Corporation** in its Chapter 11 pre-packaged plan of reorganization

Corporate Financing

- **XPO** in more than \$14 billion of financing transactions, including in connection with its €3.24 billion acquisition of Norbert Dentressangle S.A., its \$3 billion acquisition of Conway and its spin-

offs of GXO Logistics and RXO

- **Herman Miller** in connection with committed financing to fund its \$1.8 billion acquisition of Knoll
- **Insulet** in its \$800 million convertible notes offering, \$500 million secured term loan, \$300 million secured revolver and a variety of refinancings and repricings
- **Salesforce, Broadcom, Abbvie, Abbott** and others in connection with several financing transactions

Benjamin completed his J.D. *cum laude* from Harvard Law School in 2014. He also received an M.Sc. in Accounting and Finance with distinction from the London School of Economics in 2009 and a B.S. in Industrial and Labor Relations from Cornell University in 2008.

Prior to joining Wachtell Lipton, Benjamin worked as an analyst in the Financial Institutions Group in the Investment Banking Division of Goldman, Sachs & Co.

Recent Publications

[Wachtell Lipton Discusses SEC Expansion of Five Business Day Debt Tender Offer Criteria](#), in Columbia Law School's Blog on Corporations and the Capital Markets, July 7, 2026

[Liability Management 2026: For Better or Worse](#), in Harvard Law School Bankruptcy Roundtable, April 7, 2026.

[Corporate Bankruptcy and Restructuring: The Year Ahead](#), in Columbia Law School's Blog on Corporations and the Capital Markets, February 12, 2026.

[Financing Year in Review: Capital, Competition, Creativity](#), January 27, 2026

[Wachtell Lipton Discusses Make-Wholes in Bankruptcy](#), in Columbia Law School's Blog on Corporations and the Capital Markets, July 29, 2025.

[Liability Management: Game On](#), 2025.

[Financing Year in Review: Evolving Markets and New Trends](#), in Harvard Law School Forum on Corporate Governance, February 8, 2024.

[Private Equity in 2023—A Year \(Not\) to Remember](#), in Harvard Law School Forum on Corporate Governance, January 13, 2024.

[Corporate Bankruptcy & Restructuring: 2022-2023](#), in The International Comparative Legal Guide to: Restructuring & Insolvency, Global Legal Group Ltd., Seventeenth ed. 2023.

[Financing Year in Review: The Tide Turns](#), in Harvard Law School Corporate Governance Forum, January 24, 2023.

[Developing Trends in Private Equity Financing](#), in Financier Worldwide, September 2022.

[Financing Year in Review: A Robust Recovery](#), in Harvard Law School Forum on Corporate Governance, January 13, 2022.

[Financing Year in Review: From Crisis to Comeback](#), in Harvard Law School Forum on Corporate Governance, January 19, 2021.

[Post-Confirmation Entities Created Under Restructuring Plans, The "In Pari Delicto" Doctrine & The American Bankruptcy Institute's Commission to Study the Reform of Chapter 11](#), in 41st Annual Lawrence P. King and Charles Seligson Workshop on Bankruptcy & Business Reorganization, September 16-17, 2015.